VNDIRECT SECURITIES CORPORATION

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No.: 1189/2026/CV-VNDIRECT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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*Hanoi, November 11, 2026*

M.S.D.N: 0102065366 - C.T.C.P - CÔNG TY CỔ PHẦN CHỨNG KHOÁN VNDIRECT - THÀNH PHỐ HÀ NỘI

ĐIỀU NGỌC TUẤN

# DISCLOSURE OF COVERED WARRANT ADJUSTMENT

***To: Ho Chi Minh Stock Exchange***

- Covered Warrant Issuer: VNDIRECT Securities Corporation
- Covered Warrant Name: **Chung quyen.VNM.VNDS.M.CA.T.10T.2026.1**
- Covered Warrant Code: **CVNM2615**
- Underlying Security Code: VNM
- Type of warrant: [x] Call [ ] Put
- Exercise Style: A covered warrant that the owner can only exercise on the maturity date
- Settlement Method: Cash-settled (VND)
- Term: 10 months
- Maturity Date: April 29, 2027
- Adjustment Effective Date: 11/11/2026
- Reason for Adjustment: Vietnam Dairy Products Joint Stock Company (Securities Symbol: VNM) pays first interim cash dividend for 2026 pursuant to Ho Chi Minh Stock Exchange's Announcement No. 2143/TB-SGDHCM dated 30/10/2026

| | | |
|---|---|---|
| Current Exercise Price | (1) | 54,500 VND |
| Current Conversion Ratio | (2) | 5.0000:1 |
| Unadjusted Reference price of the Underlying Security on the Ex-Dividend Date | (3) | 57,900 VND |
| Adjusted Reference price of the Underlying Security on the Ex-Dividend Date | (4) | 55,400 VND |
| New Exercise Price | (5)=(1)x[(4)/(3)] | 52,147 VND |
| New Conversion Ratio | (6)=(2)x[(4)/(3)] | 4.7841:1 |

The Company hereby certifies that all information disclosed herein is accurate and true, and assumes full legal responsibility for the content of such disclosures.

(Rounding Convention: The New Exercise Price shall be rounded to the nearest whole number; the New Conversion Ratio shall be rounded to four (4) decimal places).

**LEGAL REPRESENTATIVE OF THE COMPANY**
*(Signature, full name, and company seal)*

*(Signed and sealed)*

**NGUYEN VU LONG**
**Chief Executive Officer**